

# **CITY AUDITOR'S REPORT**

## **MONDAY, JANUARY 14, 2013**

### **2013 PENSION BOARD MEETINGS**

THE MAYOR, DIRECTOR OF ADMINISTRATIVE SERVICES AND I SERVE AS OFFICERS ON ALL THREE (3) CITY PENSION BOARDS: POLICE, OFFICER'S & EMPLOYEES, AND FIRE. THOSE BOARDS ALSO HAVE EMPLOYEE ELECTED REPRESENTATIVES. THE MEETINGS ARE ALWAYS OPEN TO THE PUBLIC. THE NORMAL MEETING DATES AND TIMES ARE AS FOLLOWS:

POLICE	2 <sup>ND</sup> THURSDAY OF THE MONTH	10 A.M.	PENN ROOM
OFFICER'S & EMPLOYEES	3 <sup>RD</sup> WEDNESDAY OF THE MONTH	1:30 P.M.	PENN ROOM
FIRE	3 <sup>RD</sup> FRIDAY OF THE MONTH	10 A.M.	PENN ROOM

THE FOLLOWING IS A LIST OF PENSION BOARD MEMBERS BY FUND:

#### **POLICE PENSION FUND:**

VAUGHN SPENCER-MAYOR  
DAVID CITUK-CITY AUDITOR  
MATTHEW BEMBENICK-DIRECTOR OF ADMINISTRATIVE SERVICES  
WILLIAM HEIM-CHIEF OF POLICE  
CRAIG CHRISTMAN-EMPLOYEE REPRESENTATIVE  
MICHAEL FIZZ -RETIREE REPRESENTATIVE

#### **FIRE PENSION FUND:**

VAUGHN SPENCER-MAYOR  
DAVID CITUK-CITY AUDITOR  
MATTHEW BEMBENICK-DIRECTOR OF ADMINISTRATIVE SERVICES  
DAVID HOLLINGER-CHIEF OF FIRE  
QUENTIN ENGLEHART-EMPLOYEE REPRESENTATIVE  
MERLIN PLANER-EMPLOYEE REPRESENTATIVE

#### **OFFICER'S & EMPLOYEES PENSION FUND:**

VAUGHN SPENCER-MAYOR  
DAVID CITUK-CITY AUDITOR  
MATTHEW BEMBENICK-DIRECTOR OF ADMINISTRATIVE SERVICES  
TAMMY BAKER-EMPLOYEE REPRESENTATIVE  
VACANT-EMPLOYEE REPRESENTATIVE  
RONALD WHITMOYER-RETIREE REPRESENTATIVE

## **REAL ESTATE TRANSFER TAX – 1/1/2008 TO 11/30/2012**

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY NOVEMBER 26, 2012 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'12).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2008 - 11/2012. IN NOVEMBER 2012 THERE WERE 145 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 103 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN NOVEMBER TOTALLED \$177,323.40. THE CURRENT 2012 BUDGET LISTS \$2,000,000 AS EXPECTED REVENUE.

	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
January	88,765.23	90,044.35	159,017.30	148,961.51	652,118.37
February	260,520.16	135,391.03	106,687.67	142,169.66	228,471.03
March	151,719.15	214,724.17	229,645.70	185,351.64	249,460.68
April	142,353.83	156,823.78	393,268.60	258,946.66	546,640.28
May	178,896.46	174,829.49	384,978.30	242,328.73	392,206.10
June	191,760.76	221,457.20	349,449.25	204,198.52	352,496.09
July	155,694.65	121,372.42	222,286.60	182,852.57	267,767.04
August	126,717.87	179,026.81	185,037.44	189,488.42	371,358.83
September	120,767.46	187,496.67	128,921.23	301,455.52	279,643.32
October	241,408.93	255,432.51	204,050.03	273,838.88	236,179.13
November	177,323.40	287,145.90	240,401.03	214,016.65	268,455.35
December	?????????	208,991.89	209,455.28	232,908.94	158,499.81
<b>JAN-NOV.</b>	<b>1,835,927.90</b>	<b>2,023,744.33</b>	<b>2,603,743.15</b>	<b>2,343,608.76</b>	<b>3,844,796.22</b>
<b>Entire Year</b>	<b>?????????</b>	<b>2,232,736.22</b>	<b>2,813,198.43</b>	<b>2,576,517.70</b>	<b>4,003,296.03</b>
Budget	2,000,000.00	2,750,000.00	2,500,000.00	5,000,000.00	7,215,868.00
Over Budget	?????????	<517,263.78>	313,198.43	<2,423,482.30>	<3,212,571.97>

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2012 THERE WERE 108 TRANSACTIONS MINUS 36 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 72 TAXABLE TRANSACTIONS.

	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
J	108-36=72	101-44=57	145-54=91	123-55=68	213-67=146
F	103-36=67	126-49=77	103-37=66	137-44=93	190-51=139
M	179-56=123	144-43=101	212-67=145	167-47=120	174-47=127
A	159-41=118	121-31=90	193-59=134	163-54=109	282-62=220
M	160-35=125	168-52=116	208-73=135	169-40=129	225-46=179
J	150-57=93	175-39=136	185-51=134	171-60=111	213-56=157
J	148-52=96	127-48=79	149-44=105	161-62=99	201-48=153
A	118-39=79	153-39=114	161-55=106	141-48=93	195-53=142
S	112-39=73	141-40=101	114-31=83	137-39=98	183-50=133
O	225-53=172	181-52=129	201-72=129	219-67=152	184-64=120
N	145-42=103	149-31=118	120-33=87	175-65=110	156-55=101
D		172-61=111	153-45=108	163-44=119	134-39=95
T		1758-529=1229	1944-621=1323	1926-625=1301	2350-638=1712

## **UPDATES-FUTURE REPORTS**

IN MY NEXT REPORT, I SHOULD HAVE UPDATED REAL ESTATE TRANSFER TAX AND ADMISSION FEES/TAXES FOR THE ENTIRE YEAR OF 2011. OTHER FUTURE REPORTS WILL INCLUDE SUCH SUBJECTS AS FRANCHISE FEES, FIRE ESCROW AUDIT, MAGESTERIAL DISTRICT JUSTICE FINES AND PAYMENTS IN LIEU OF TAXES.